

S.T.A.R.T.[®]

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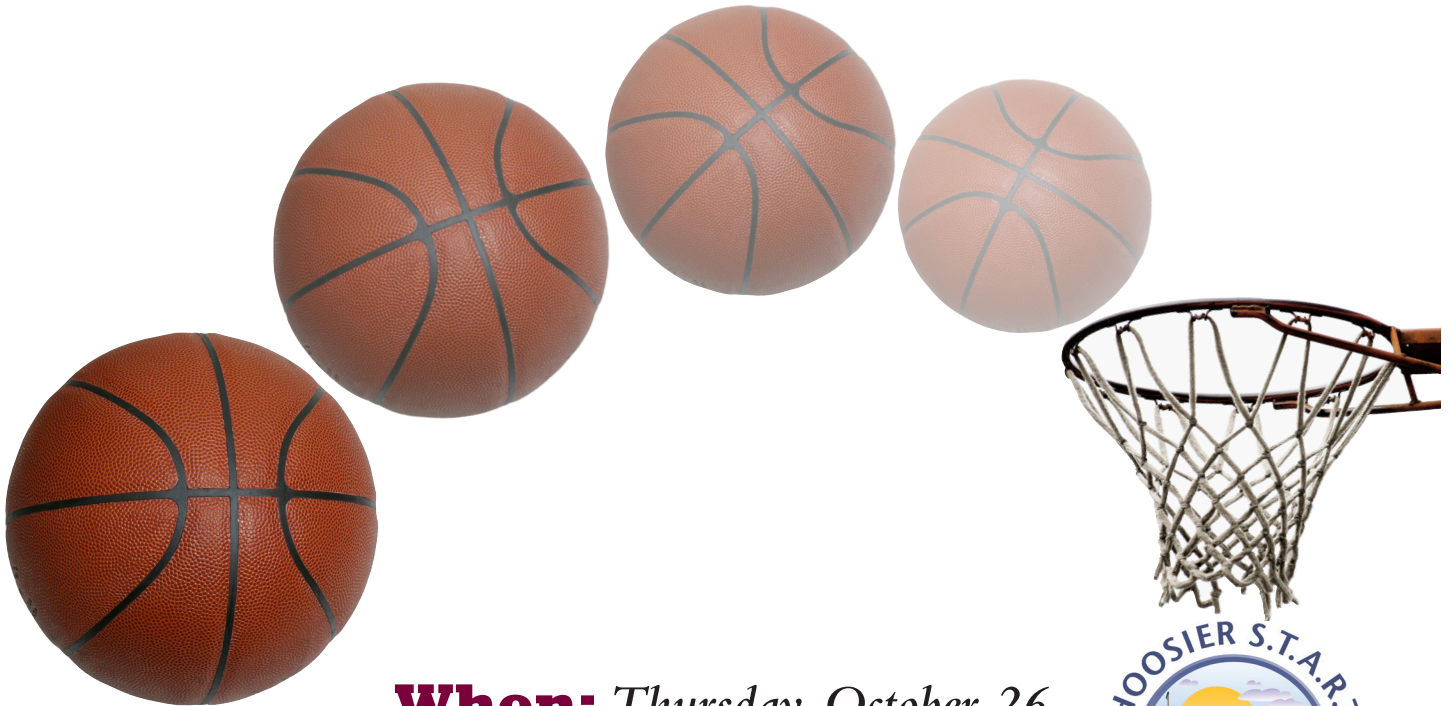
Fall 2006

October 22–October 28 is National Save for Retirement Week!

Score one for your retirement with ...

HOOSIER S.T.A.R.T. HYSTERIA

By Auditor of State Connie Nass



When: *Thursday, October 26*

Time: *11:00 a.m.–1:30 p.m.*



Where: *Indiana Government Center South Atrium*

402 West Washington Street, Indianapolis

Every year, many college basketball programs across the nation hold their teams' first practice of the year at midnight on the first day practices are permitted by the National Collegiate Athletic Association. These "Midnight Madness" sessions are designed to take advantage of the ability to prepare for the upcoming season from the very first moment. You should treat your retirement savings the same way – get started as soon as you can!

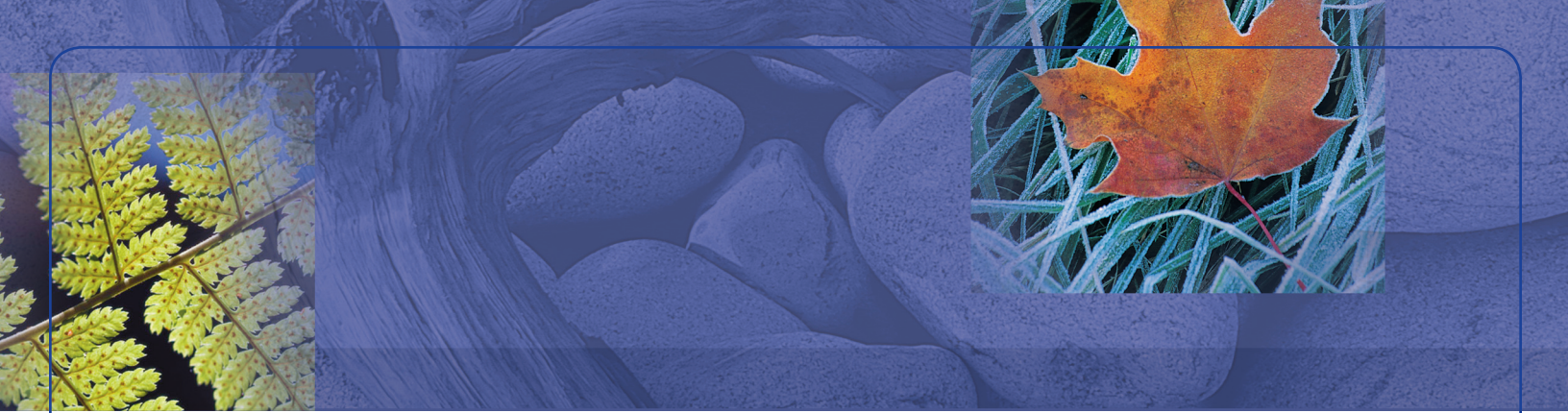
Hoosier S.T.A.R.T. Hysteria gives you the chance to get your head in the retirement game! Take a risk assessment survey and learn what kind of an investor you are. Are you a slow-tempo ball control investor who stays back in a tight zone? Or are you an up-tempo, run-and-gun, full-court-press investor seeking a high score even if it means you sometimes give up an easy basket?

Learn how to use the features and services available in the state's deferred compensation program, like the Hoosier S.T.A.R.T. website, Reality InvestingSM, and DreamTrackerSM. Update your plan information, and discover opportunities to become a more fundamentally sound saver who will be able to spend retirement in the game instead of on the bench.

If you liked last May's Greatest Spectacle in \$aving, you'll love Hoosier S.T.A.R.T. Hysteria – more representatives, more space, more one-on-one instruction! See how the great Indiana pastime of basketball can teach you about saving for your future. Who knows, maybe you'll save enough to earn yourself a "full ride" through retirement! ❁

Auditor's

Corner



Quicken® and Microsoft® Money Download Available

You can now download your account activity to all versions of Quicken and Microsoft Money. First, a file download containing your account activity for any given statement period is created. This file is then downloaded and imported into Quicken and Microsoft Money. Examples of the types of account activity available to download include:

- Contributions
- Withdrawals
- Transfers
- Dividends/Capital Gains

Total Financial Picture

By using the downloaded information, you can better manage your personal finances and view a more complete financial picture with features that allow you to:

- View investment gain(s) and/or loss(es)
- Chart investment performance against several market indices
- Analyze current asset allocation figures against an established goal

Downloading and Importing is Simple!

Just follow these simple instructions to download and import your account activity:

1. Log in to the Hoosier S.T.A.R.T. Web site and select the Quicken/Money Download option located on the Transaction History page.
2. Select the file download format that is compatible with your software program (Quicken or Money) and version/year.
3. Select a statement period.
4. Download the file to your computer.
5. Log out of the Hoosier S.T.A.R.T. Web site.
6. Open your software program (Quicken or Money) and follow the step-by-step instructions to import the downloaded file into the application.

If you currently use Quicken and Microsoft Money to manage your personal finances, this enhancement can help save time and reduce potential errors caused by manually entering account activity. ❁

Are All Your Documents Current?

As your life changes, the papers in your file cabinet should, too

Your will isn't the only important document that needs to be brought up to date as your circumstances change. Healthcare proxies and retirement savings Plan beneficiary forms may also require attention if you get married or have a baby. Note: The beneficiaries designated on your retirement savings Plan beneficiary

form generally take precedence over those designated in your will as beneficiaries of your estate. Be sure to discuss any changes you make with loved ones, and remind them where these documents are filed so they're readily accessible in case of an emergency. ❁

Decoding RMDs

When years of saving pay off

The term "RMD" stands for required minimum distribution. The Internal Revenue Service (IRS) says you must generally start taking RMDs—and paying taxes on them—from your retirement savings Plan when you turn 70½.

Your first distribution must be taken by April 1 of the year after you turn 70½, unless you are still actively employed, in which case you do not have to take a retirement savings Plan distribution. Each withdrawal

may be subject to income taxes at your ordinary income rate. The required minimum you must withdraw is based on your life expectancy and/or that of your spouse or other beneficiary. You don't have to guess at your life expectancy. The IRS has tables that calculate it for you. The IRS usually considers your beneficiary to be 10 years younger than you, regardless of his or her actual age. For more information, contact the IRS at 800-829-4933 or irs.gov. ❁



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